

TERMS AND CONDITIONS

FOR INDIVIDUALS



TERMS AND CONDITIONS FOR INDIVIDUALS

A. ACCOUNTS

1. Current Accounts Individuals	ALL, EUR, USD, GBP, CHF
1.1 Account Opening	Free of Charge
1.2 Initial deposited amount / minimum balance required	ALL 1,000, EUR 10, GBP 10, USD 10, CHF 10
1.3 Monthly Account Maintenance Fee	ALL 150, EUR 2, USD 2, GBP 2, CHF 2,
1.4 Account Reactivation	ALL 200, EUR 1.5, GBP 1.5, USD 1.5, CHF 1.5
1.5 Debit Interest	ALL 12%, EUR 10%, USD 8%, GBP 10%, CHF 10%
1.6 Account Closing	ALL 700, EUR 5, GBP 5, USD 7, CHF 7
1.7 Account Statement	
1.7.1 Once per month (Actual month)	Free of Charge
1.7.2 More frequently	EUR 1/ ALL 150 / Equivalent of 1 EUR for other currencies
1.8 Cash Deposits	
1.8.1 Tirana Bank Customers	
1.8.1.1 Personal Accounts	Free of Charge
1.8.1.2 Third Parties Accounts (Individuals + Companies)	ALL 150, EUR 1, USD 1.5, GBP 1, CHF 1.5
1.8.1.3 Utility Payments (Electricity, Water, Phone, Internet, etc.)	ALL 50
1.8.1.4 Public Institutions (Tax, Fine, Customs Duty, Students Fee)	ALL 100
1.8.2 Non Customers	
1.8.2.1 Third Parties Accounts (Individuals + Companies)	ALL 250, EUR 2, USD 2.5, GBP 2, CHF 2.5
1.8.2.2 Utility Payments (Electricity, Water, Phone, Internet, etc.)	ALL 100
1.8.2.3 Public Institutions (Tax, Fine, Customs Duty, Students Fee)	ALL 150
1.9 Value Date	
1.9.1 Cash deposit in ALL, EUR, USD, GBP, CHF	Same Value Date
1.10 Cash withdrawal	
1.10.1 One working day notification	Free of charge
1.10.2 Without prior notification	
Withdrawals up to 5,000 EUR/ USD/ GBP/ CHF, 1 Mio ALL	Free of charge
Withdrawals over 5,001 EUR, USD, GBP, CHF	0.1% Max EUR 100, USD 100, GBP 100
Withdrawals over 1 Mio ALL	0.05% Max ALL 10,000
* Availability of funds upon Treasury approval	

Note: Future incoming funds in NOK, DKK, SEK, JPY, AUD and CAD for the existing customers will be converted in ALL, USD, EUR.

2. Premium Account Individuals

2.1 Minimum balance required	ALL 5,000, EUR 50, USD 50, GBP 50
2.2 Monthly Account Maintenance Fee	ALL 90, EUR 0.80, USD 0.80, GBP 0.80
2.3 Account Reactivation	ALL 200, EUR 1.5, USD 1.5, GBP 1.5
2.4 Debit Interest	ALL 12%, EUR 10%, USD 8%, GBP 10%2.5
Account Closing	ALL 700, EUR 5, USD 7, GBP 52.6 Account
Statement	
2.6.1 Once per month (Actual month)	Free of Charge
2.6.2 More frequently	EUR 1/ ALL 150 / Equivalent of 1 EUR for other currencies

3. "Saving Plus" Account

3.1 Minimum balance required	ALL 5,000, EUR 50, USD 50
3.2 Monthly Account Maintenance Fee	ALL 90, EUR 0.80, USD 0.80
3.3 Account Reactivation	ALL 200, EUR 1.5, USD 1.5
3.4 Debit Interest	ALL 12%, EUR 10%, USD 8%
3.5 Account Closing	ALL 700, EUR 5, USD 7
3.6 Account Statement	
3.6.1 Once per month (Actual month)	Free of Charge
3.6.2 More frequently	EUR 1/ ALL 150 / Equivalent of 1 EUR for other currencies

4. "My Savings" Account

4.1 Account Opening	Free of Charge
4.2 Initial Deposit Required	ALL 30,000, EUR 300, USD 300
4.3 Monthly Account Maintenance Fee	Free of Charge
4.4 Account Reactivation	ALL 200, EUR 1.5, USD 1.5
4.5 Credit Interest	ALL 0.1%, EUR 0%, USD 0.1%
4.6 Debit Interest	ALL 12%, EUR 10%, USD 8%
4.7 Account Closing	ALL 700, EUR 5, USD 7
4.8 Account Statement	
4.8.1 Once per month (Actual month)	Free of Charge
4.8.2 More frequently	EUR 1/ ALL 150 / Equivalent of 1 EUR for other currencies

5. Time Deposits

5.1 Deposit Breaking - Standard Time Deposit	At anytime without commission. The client will profit only the initial deposit amount (principal).
5.2 Deposit Certificate replacement (lost/stolen)	ALL 200, EUR 2, USD 2, GBP 2 (Based on client's request)

Deposits of in Tirana Bank S.A are insured by the Albanian Deposit Insurance Agency (DIA), according to the law no. 53/2014 "On deposits insurance", up to 2.500.000 ALL or the equivalent in foreign currency for each depositor, regardless of the number of deposits or the amount deposited. The level of compensation for each depositor is calculated on the aggregate amount of insured deposits to the depositor at the Bank, regardless of the number of deposits, and the type of currency deposited or paid. DIA conducts compensation process immediately after it is notified in written by the Bank of Albania for latter's decision to put under receivership the Bank, or the decision of the Bank's voluntary liquidation. The compensation process is carried out in accordance with procedures established in the Law "On Deposit Insurance" and relevant regulations in force, and shall end no later than three months from the date of its commencement. DIA, whose mission is to create public confidence in the banking system in particular and the national financial system in general, provides and compensates all kinds of banking product in local currency deposits and foreign ones to resident individuals or non-resident in Albania, until the amount specified in the law for each depositor in each bank licensed by the Bank of Albania to conduct banking activities. For more information, leaflets of DIA are available at our branches or you can visit the DIA internet site at www.dia.org.al.

6. "Escrow" Accounts

EUR 5

B. DEBIT CARD

1. VISA Electron

1.1 Limit for cash withdrawal & purchase	ALL 75,000
1.2 Issuing Fee	ALL 500, EUR 4
1.3 Service Fee (Annual fee)	ALL 300, EUR 2.5
1.4 Automatic renewal	Free of charge
1.5 Permanent close of card on customer's request	ALL 400, EUR 3
1.6 Reprint of Lost/Stolen/Damaged card	ALL 500, EUR 4
1.7 Change PIN in ATM of Tirana Bank	Free of charge
1.8 Cash ATM withdrawal:	
1.8.1 Tirana Bank	Free of charge
1.8.2 Off-Us domestic ATM network	1.5% (Min ALL 350, EUR 2.5)
1.8.3 Off-Us International ATM network	2.5% (Min ALL 400, EUR 3)
1.9 POS Purchases:	
1.9.1 Purchase fee On-Us and Domestic	Free of charge
1.9.2 Purchase fee Off-Us International	1%
1.10 Operations with accounts:	
1.10.1 Balance enquiry On-Us	Free of charge
1.10.2 Balance enquiry Off-Us Domestic	ALL 50, EUR 0.5
1.10.3 Balance enquiry Off-Us International	ALL 100, EUR 1
1.10.4 Possibility to connect more than one account	Free of charge
1.10.5 Transfer from an account to another account	Free of charge

C. CREDIT CARD

1. VISA Classic

1.1 Cash Advance Limit	Up to 30% of the limit
1.2 Annual Fee for Main Card	ALL 2,500
1.3 Annual Fee for Add-on Card	Free of charge
1.4 Monthly Statement on Customer's Request	ALL / 100 Statement
1.5 Minimum monthly Payment	7%
1.6 POS Purchase Tirana Bank & Piraeus Bank network	Free of charge
1.7 POS Purchase Domestic	Free of charge
1.8 POS Purchase International	Free of charge
1.9 Cash Advance Tirana Bank & Piraeus Bank network	2% (min ALL 400)
1.10 Cash Advance Off Us Domestic	2.75% (min ALL 400)
1.11 Cash Advance Off Us International	3% (min ALL 400)
1.12 Automatic renewal	Free of charge
1.13 Reprint of Lost/Stolen/Damage	ALL 1,500
1.14 Reprint PIN	ALL 1,000
1.15 Monthly Statement Fee	Free of charge

2. VISA Gold

2.1 Cash Advance Limit	Up to 50% of the limit
2.2 Annual Fee for Main Card	ALL 3,500
2.3 Annual Fee for Add-on Card	Free of charge
2.4 Monthly Statement on Customer's Request	ALL/100 Monthly Statement
2.5 Minimum Monthly Payment	7%
2.6 POS Purchase Tirana Bank & Piraeus Bank network	Free of charge
2.7 POS Purchase Domestic	Free of charge
2.8 POS Purchase International	Free of charge
2.9 Cash Advance Tirana Bank & Piraeus Bank network	2% (min ALL 400)
2.10 Cash Advance Off Us Domestic	3% (min ALL 400)
2.11 Cash Advance Off Us International	3% (min ALL 400)
2.12 Automatic renewal	Free of charge
2.13 Reprint of Lost/Stolen/Damage	ALL 1,500
2.14 Reprint PIN	ALL 1,000
2.15 Monthly Statement Fee	Free of charge
2.16 Emergency card replacement	Free of charge
2.17 Emergency cash disbursement	Free of charge

D. Winbank

1.1 Commission on performed transactions	Free of charge
1.2 Registration fee	Free of charge
1.3 Monthly service fee	Free of charge
1.4 Annual service fee	Free of charge
1.5 Annual fee for OTP device	ALL 1,000, EUR 8, USD 10
1.6 Password reprinting Fee	ALL 400, EUR 3, USD 4
1.7 Credit Card Payment	Free of charge
1.8 Utility Payments	Free of charge
1.9 Payments Log / Transfers > History	Free of charge
1.10 Transfers between Own Accounts	Free of charge
1.11 Transfers to a Third Party (between Tirana Bank)	Free of charge

E. PACKAGES
1. Payroll Package

1.1 Account Opening	Free of charge
1.2 Monthly Package maintenance fee	LEK 125, EUR 1, USD 1
1.3 Account Reactivation	ALL 200, EUR 1.5, USD 1.5
1.4 Account Closing	ALL 700, EUR 5, USD 7
1.5 Credit Interest	ALL 0.1%, EUR 0%, USD 0%
1.6 Debit Interest	ALL 12%, EUR 10%, USD 8%
1.7 Payment of third parties (i.e taxes, mobile phone, etc)	Free of charge
1.8 Overdraft up to 3 month salary	ALL 250,000 max
1.9 Debit Card	
1.9.1 Issuing Fee	ALL 300, EUR 2.5
1.9.2 Service Fee (annual fee)	ALL 300, EUR 2.5
1.9.3 Automatic renewal	Free of charge
1.9.4 Permanent close of card on customer's request	ALL 400, EUR 3
1.9.5 Reprint of Lost/Stolen/Damaged card	ALL 500, EUR 4
1.9.6 Change PIN in ATM of Tirana Bank	Free of charge
1.9.7 Cash ATM withdrawal:	
1.9.7.1 Tirana Bank	Free of charge
1.9.7.2 Off-Us domestic ATM network	1% (Min ALL 250, EUR 2)
1.9.7.3 Off-Us international ATM network	1.5% (Min ALL 300, EUR 2.5)
1.9.8 POS Purchases:	
1.9.8.1 Purchase fee On-Us and Domestic	Free of charge
1.9.8.2 Purchase fee Off-Us International	0.5%
1.10 Operations with accounts:	
1.10.1 Balance enquiry On-Us	Free of charge
1.10.2 Balance enquiry Off-Us Domestic	Free of charge
1.10.3 Balance enquiry Off-Us International	ALL 50, EUR 0.5
1.10.4 Possibility to connect more than one account	Free of charge
1.10.5 Transfer from an account to another account	Free of charge
1.11 Credit Card	
1.11.1 Annual Fee for Main Card	ALL 1,500
1.11.2 Annual fee for Add-on Card	Free of charge
1.12 winbank	Free of charge

*For other products/services not included in the Payroll Package, are applied the Terms and Condition in force e

2. Student Package
Student Account

2.1 Account opening	Free of charge
2.2 Monthly Account maintenance fee	ALL 50, EUR 0.40, USD 0.40, GBP 0.40, CHF 0.40
2.3 Initial Deposit Required	ALL 1,000, EUR 10, GBP 10, USD 10, CHF10
2.4 Account Reactivation	ALL 200, EUR 1.5, GBP 1.5, USD 1.5, CHF 1.5
2.5 Credit Interest for amounts above ALL 50,000, EUR 500, USD 500	ALL 0.1%, EUR 0.1%, USD 0.1%
2.6 Debit Interest	ALL 12%, EUR 10%, USD 8%, GBP 10%, CHF 10%

2.7 Cash deposit same value date	Free of charge
2.8 Cash deposit from third parties	Free of charge
2.9 Standing order	Free of charge
2.10 Payments	50% discount from the standard fees
2.11 winbank	Free of charge

Student Loan

2.1 Student Loan Secured	
2.1.1 Administration fee	0.5% of the loan amount
2.1.2 Early payment Fee (Total/partial Payment)	0
2.1.3 Fee for contract amendment	ALL 7,000, EUR 50, USD 70
3.1.4 Overdue interest	Interest rate +5%
2.2 Student Loan Unsecured	
2.2.1 Administration fee	1% of the loan amount
2.2.2 Early payment Fee (Total/partial Payment)	0
2.2.3 Overdue interest	Interest rate +10%

VISA Electron Debit Card

2.1 Card Issuance	ALL 300, EUR 2.5
2.2 Service Fee (annual fee)	ALL 300, EUR 2.5
2.3 POS purchase Domestic	Free of charge
2.4 POS purchase International	Free of charge for the first 20 transactions 1.5% after
2.5 Cash ATM withdrawal Off-Us Domestic	1.2% (Min ALL 300, EUR 2)
2.6 Cash ATM withdrawal Off-Us international	2.5% (Min ALL 350, EUR 2.5)
2.7 Balance inquiry Off-Us Domestic	ALL 50, EUR 0.5
2.8 Balance inquiry Off-Us International	ALL 100, EUR 1

VISA Classic Credit Card

2.1 Criteria	Add On Credit Card, if the parent has a credit Card with Tirana Bank or applies for one
--------------	---

**For other products/services not included in the Students Package, are applied the Terms and Condition in force*

G. PAYMENTS

(Valid for payments through domestic & Cross-border systems.)

1. Payments in favor of other financial institutions

Cut-off times (MT2XXX)*	
- Currency ALL	15.00 local time of D date D: Value date
- Other currencies	16.00 local time of D+1WD WD: working date

Local time: C.E.T

*Cut-off times are guaranteed for STP payments. The execution of non-STP payments received after cut-off time will be processed on best-efforts basis.

Availability of Funds (MT2XX)

- Beneficiary Bank will be credited on d + 1wd, subject to cut-off

2. Payments in favor of customers (MT1XX)

2.1 Incoming payments

2.1.1 Credited to an a/c with TB

- Charging option (all options)

2.1.1.1 Foreign currencies

0.12% (min EUR 5 - max EUR 100)

2.1.1.2 Local currency

Free of charge

2.1.2 Credited to another Bank within Albania

- Charging option (all options)

0.15% (min EUR 20 - max EUR 200)

2.1.3 Payments with SLA (special legal agreement)

- The banks with SLA are:

2.1.3.1 Banca Popolare di Verona (swift code: BAPPIT22)

- amount up to EUR 3,000

(charging option - all options)

EUR 3

- amount over EUR 3,000

as per general T&C

- Transfers OUR

EUR 1.5

Note: SWIFT commission is included

Cut-off times (MT1XX) **

- ALL Currency

14.30 local time of D date D: Value date

- Other currencies

15.00 local time of D

*** The execution of payments received after cut-off time will be processed on best-efforts basis*

Availability of Funds (MT1XX)

Credited to an a/c with TB:

- Beneficiary Bank will be credited with D WD, subject to cut-off time

Credited to an a/c outside TB:

- Beneficiary Bank will be credited with D + 1 WD, subject to cut-off time

2.2 Outgoing payments

2.2.1 Local Payments in foreign currencies

(Charging option BEN/SHA)

0,15% (min EUR 10 - max EUR 150)

2.2.2 Local Payments (in local currency)

2.2.2.1 AECH system

0,10% (min ALL 150 - max ALL 500)

2.2.2.2 AIPS system

0,10% (min ALL 500 - max ALL 1500)

Plus swift commission

2.2.3 Abroad Payments

(Charging option BEN/SHA)

0,17% (min EUR 15 - max EUR 200)

Commissions with OUR* charging option

** Commissions are applied with correspondent banks previously advised for such commissions. For all transactions, Tirana Bank reserves the right to apply other commission charges resulting from correspondent banks Terms & Conditions.*

*** *Swift charges are included*

2.2.4 Fax and e-mail payment confirmation	
2.2.4.1 Local fax confirmation	Free of charge
2.2.4.2 Abroad fax confirmation	Free of charge
2.2.4.3 E-mail confirmation	EUR 1
2.2.5 Urgent tariffs	
2.2.5.1 Change value date	0.025% D+1 (min EUR 5 – max EUR 25) 0.05% D (same value date) (min EUR 7 – max EUR 50)

2.6 Commission for SWIFT
Payments in favor of clients (MTXX)

- AECH system	Free of charge
- Local payments	

Availability of Funds (MT1XX)

Transfer from an a/c with TB:

Local Currency	Value date of the payment will be D + 1 WD, subject of cut-off time
Foreign Currency	Value date of the payment will be D + 2 WD, subject to cut-off time

3. Repair / Amendment / Cancellation

3.1 Repair of payments / Non STP fee
Incoming payments non - STP EUR 10

3.2 Payments requiring additional processing costs

Amendments / Cancellations:	
- before value date	EUR 15
- after value date	EUR 30

Investigations in order to apply funds:	
- within six months	EUR 20
- over six months	EUR 80
- Tracers requesting fate	EUR 10

Returns of payment orders:	
- abroad payments	ALL 1,500
- local payments	EUR 15
- modification of value date	EUR 8

H. CHEQUES

1. Bank Draft drawn on TB

1.1 Local currency	
- from an a/c with TB	0.2% (min EUR 20 - max EUR 200)
1.2 Foreign currencies	
- from an a/c with TB	0.3% (min EUR 20 - max EUR 250)

2. Cheques for collection

2.1 Local currency	0.1% (min EUR 10 - max EUR 100)
2.2 Foreign currencies	
- From an a/c with TB	0.2% (min EUR 15 - max EUR 100)
2.3 Cheques returned unpaid	In addition of the a/m commissions and correspondent charges if any.
2.4 Stop payments	EUR 10 per cheque / bank draft
2.5 Cheque book (10 pages)	EUR 5

3. Payments

Tirana Bank provides an array of payment services. With high quality means, Tirana Bank can be your single point of service for Low or High value, domestic or international payments. Especially for domestic Low Value Payments, a low cost channel is provided for handling large volumes of payments.

4. Swift MT101 – Request for transfer

Tirana Bank has joined the Swift's Request for Transfer Service Level Master Agreement and is a member of the MT101 – User Group. Special agreements with major banks may be established upon request.

I. OTHER SERVICES

1.1 Confirmation Letter for blocking / unblocking orders	EUR 5
1.2 Confirmation Letter for account balance or relationship with the bank	EUR 8
1.3 Fax	ALL 100
1.4 Postage Charges	As incurred
1.5 Per SMS	ALL 15, EUR 0.1, Equivalent of 0.10 EUR for other currencies
1.6 Per letter sent by TNT	ALL 150, EUR 1, Equivalent of 1 EUR for other currencies
1.7 Investigations	
1.7.1 Within six months	Negotiable, Min. EUR 10
1.7.2 Over six months	EUR 30
1.8 Simple swift	EUR 10
1.9 Swift L/C, L/G	EUR 12
1.10 Utility payments from the account (Water, Electricity, Phone, Internet)	Free of charge
1.11 Direct Debit	Opening fee ALL 300, EUR 2
1.12 Standing Order	Opening fee ALL 300, EUR 2

J. RETAIL LOANS Fees & Commissions

1. Fees for Housing Loans (Purchase/ Construction/ Improvement)

1.1 Administration fee for Purchase/Construction Loans	
1.1.1 TB payroll customers	0.75% (min EUR 100, ALL 14,000)
1.1.2 Standard Customers	1% (min EUR 100, ALL14.000)
1.2 Administration fee for home improvement loans	
1.2.1 TB payroll customers	0.75% of the loan amount
1.2.2 Standard Customers	1% of the loan amount
1.3 Early Prepayment fee for	
1.3.1 if the period between the early payment and loan maturity is greater than 1 year	2% of the prepaid amount
1.3.2 if the period between the early payment and loan maturity is less than 1 year	1% of the prepaid amount
1.4 Fee for contract amendment	EUR 50, ALL 7,000
1.5 Overdue interest	Interest rate + 5%

1.1 Fees for Housing Loans (Home Purchase/Construction with non residential Collateral)

1.1.1 Administration fee	
1.1.1.1 TB payroll customers	0.75% (min EUR 100, ALL 14,000)
1.1.1.2 Other Customers	1% (min EUR 100, ALL 14.000)
1.1.2 Early Prepayment fee for	
1.1.2.1 if the period between the early payment and loan maturity is greater than 1 year	2% of the prepaid amount
1.1.3.2 if the period between the early payment and loan maturity is less than 1 year	1% of the prepaid amount
1.1.3 Fee for contract amendment (Except for cases when collateral changes according the product's terms)	EUR 50, ALL 7,000
1.1.4 Overdue interest	Interest rate + 5%

2. Fees for "Home Equity" Loans

2.1 Administration fee	
2.1.1 TB payroll customers	0.75% of the loan amount (min ALL 7,000/EUR 50)
2.1.2 Standard Customers	1.5% of the loan amount (min ALL 10,000/EUR 70)
2.2 Early Prepayment fee	
2.2.1 if the period between the early payment and loan maturity is greater than 1 year	2% of the prepaid amount
2.2.2 if the period between the early payment and loan maturity is less than 1 year	1% of the prepaid amount
2.3 Fee for contract amendment	EUR 50, ALL 7.000
2.4 Overdue interest	Interest rate + 5%

3. Fees for Consumer Unsecured Loans

3.1 Administration fee	2% of the loan amount
3.2 Early payment fee (Total /Partial Payment)	0
3.3 Overdue interest	Interest rate + 10%

4. Fees for Overdrafts (Payroll Customers)

4.1 Administration fee	Free of charge
4.2 Early payment fee (Total /Partial Payment)	0
4.3 Overdue interest	Interest rate + 10%

5. Fees for Cash Collateral

5.1 Administration fee	0.2% (min EUR 5, USD 5, ALL 700 max EUR 200, USD 200, ALL 28,000)
5.2 Early payment fee (Total /Partial Payment)	0
5.3 Overdue interest	Interest rate + 5%

6. Retail Loans restructuring fees

6.1 Fee for Retail Loans restructuring	EUR 30, ALL 4,200 -
--	---------------------

Note: Regarding Retail Loans Interest Rates & Terms please refer to the separate document "Summary of Retail Loans IR & Terms" published in TB Branch premises and TB webpage www.tiranabank.al.

K. GOVERNMENT SECURITIES ACTIVITY
1. Commissions regarding retail secondary market

1.1 Primary market Transaction fee (in ALL)	
1.1.1 Treasury Bills Auctions	ALL 3,000 Up to 1 Mio N. Value ALL 5,000 Over 1 Mio N. Value
1.1.2 Bonds Auctions	2Y Bonds ALL 8,000 3Y Bonds ALL 8,000 5Y Bonds ALL 10,000 7Y Bonds ALL 15,000 10Y Bonds ALL 15,000
1.2 Primary market Transaction fee (in EUR)	
1.2.1 Treasury Bills Auctions	Flat EUR 50
1.2.2 Bonds Auctions	Flat EUR 70
1.3 Secondary Market Transaction fee	Free of charge

2. Custody commissions

2.1 Custody fee	Free of charge
-----------------	----------------

June 2019